

**DRAFT BG2019-06 MT 760 REPAYMENT BANK GUARANTEE**

----- MESSAGE READER -----

SWIFT INPUT: FIN 760 GUARANTEE  
SENDER: SWIFTCODEXX  
RECEIVER: XXXXXXXXXXXXXXXXX

----- MESSAGE TEXT -----

: 27: SEQUENCE OF TOTAL: 1/1  
: 20: TRANSACTION REFERENCE NUMBER: XXXXXXXXXXXXBWA  
: 23: FURTHER IDENTIFICATION: ISSUE  
: 30: DATE: DD.MMM.YYYY  
: 40C: APPLICABLE RULES: URDG  
: 77C: DETAILS OF GUARANTEE

PLEASE FORWARD THE FOLLOWING REPAYMENT BANK GUARANTEE TO:

XXX-BENEFICIARY-XXX,  
XXX-BENEFICIARY-ADDRESS-XXX,  
XXX-BENEFICIARY-IBAN-XXX

+++QUOTE+++

WE HAVE BEEN INFORMED BY OUR CLIENT XXXXXXXXXXXXXXXXX, (APPLICANT) THAT YOU HAVE CONCLUDED ON MONTH DD, YYYY AN AGREEMENT UNDER REF. XXXXXXXX WITH THEM THAT INCLUDES THE ISSUANCE OF A REPAYMENT BANK GUARANTEE.

THIS REPAYMENT BANK GUARANTEE COMES INTO EFFECT ONLY AFTER RECEIPT OF THE AMOUNT OF EUR XXXXXXXXXXXXXXXX (EUROS XXXXXXXXXXXXXXXX ONLY) IN FAVOUR OF XXXXXXXXXXXXXXXX. LATEST ON MONTH DD, YYYY. ON ACCOUNT IBAN: XXXXXXXXXXXXXXXX WITH XXXXXXXX ROUTED VIA BENEFICIARY'S BANK, INDICATING THE REF. NO. OF THE PRESENT REPAYMENT BANK GUARANTEE.

THE RECEIPT OF FUNDS WILL BE CONFIRMED BY ISSUING VIA MEANS OF A SWIFT MESSAGE MT799 ADDRESSED TO YOU STATING THAT THIS REPAYMENT BANK GUARANTEE IS NOW EFFECTIVE. AUTHENTICATED COPY OF THIS SWIFT MESSAGE MT799 HAS TO BE PRESENTED WITH AND FORMS AN INTEGRAL PART OF ANY EVENTUAL CLAIM FOR PAYMENT.

GIVEN THE BEFORE MENTIONED, WE, THE BANK HEREBY IRREVOCABLY AND UNCONDITIONALLY PROMISE TO REPAY YOU EUR 10.000.000,00 (EUROS TEN MILLON ONLY), UPON RECEIPT OF YOUR WRITTEN DEMAND FOR PAYMENT STATING THAT THE APPLICANT DID NOT COMPLY WITH THE TERMS AND CONDITIONS OF THE UNDERLYING AGREEMENT CONCLUDED WITH YOU.

FOR THE PURPOSE OF IDENTIFICATION THE WRITTEN DEMAND FOR PAYMENT HAS TO BE PRESENTED TO US THROUGH BENEFICIARY'S BANK, CONFIRMING THAT THE SIGNATURES THEREON ARE LEGALLY BINDING FOR YOUR COMPANY. THIS BANK'S CONFIRMATION HAS TO BE ACCOMPANIED BY THE BANK'S LIST OF AUTHORIZED SIGNATURES TO VERIFY THEIR RESPECTIVE SIGNATURES THEREON.

ANY DEMAND FOR PAYMENT COULD NOT BE MADE PRIOR TO MONTH, DD YYYY.

OUR REPAYMENT BANK GUARANTEE IS VALID UNTIL MONTH, DD YYYY AND EXPIRES IN FULL AND AUTOMATICALLY IF THE WRITTEN DEMAND FOR PAYMENT TOGETHER WITH

YOUR BANK'S CONFIRMATION OF THE SIGNATURES AS WELL AS CERTIFIED COPY OF A.M. SWIFT-MESSAGE IS NOT IN OUR POSSESSION ON OR BEFORE THAT DATE.

THIS BANK GUARANTEE IS NEITHER TRANSFERABLE NOR ASSIGNABLE.

PARTIAL CLAIMS AND/OR PAYMENTS ARE NOT ALLOWED.

ANY CLAIMS VIA SWIFT ARE PROHIBITED.

ANY CLAIM FOR PAYMENT HAS TO BE SENT IN ONE LOT TO OUR ADDRESS: [BANK ADDRESS]

ALL CHARGES AND EXPENSES IN CONNECTION WITH THIS BANK GUARANTEE OUTSIDE THE OPENING BANK IS TO THE DEBIT OF BENEFICIARY. PAYMENT OF THESE CHARGES MAY NOT BE WAIVED.

YOURS TRULY,  
THE BANK PLC

UNQUOTE

DRAFT ONLY