

DRAFT CDLC2019-04 MT700 – ISSUE OF A DOCUMENTARY CREDIT

27: SEQUENCE OF TOTAL 1/1
40A: FORM OF DOCUMENTARY CREDIT: IRREVOCABLE
20: DOCUMENTARY CREDIT NUMBER: SBLC/XXXXXX/1
31C: DATE OF ISSUE: YY/MM/DD
40E: APPLICABLE RULES: UCP LATEST VERSION
31D: DATE AND PLACE OF EXPIRY: YY/MM/DD / PLACE
51D: APPLICANT BANK – NAME & ADDRESS: THE BANK PLC
50: APPLICANT: XXXXX
59: BENEFICIARY – NAME & ADDRESS THE BENEFICIARY
32B: CURRENCY CODE, AMOUNT
CURRENCY: EUR/USD
AMOUNT: XXXXX
39A: PERCENTAGE CREDIT AMOUNT TOLERANCE 0/10
41D: AVAILABLE WITH... BY... – NAME & ADDRESS ANY BANK IN XXXXX
BY DEFERRED PAYMENT
42P: DEFERRED PAYMENT DETAILS DAYS FROM B/L DATE
43P: PARTIAL SHIPMENTS NOT ALLOWED
43T: TRANSSHIPMENT ALLOWED
44A: PLACE OF TAKING IN CHARGE / OF RECEIPT XXXXX
44B: PLACE OF FINAL DESTINATION / OF DELIVERY: XXXXX
44E: PORT OF LOADING/AIRPORT OF DEPARTURE: XXXXX
44F: PORT OF DISCHARGE/AIRPORT OF DESTINATION: XXXXX
44D: SHIPMENT PERIOD: WITHIN XXXXX DAYS FROM
ISSUING DATE OF L/CY
45A: DESCRIPTION OF GOODS &/OR SERVICES: AS PER PROFORMA-INVOICE NO.
XXXXX DD/MM/YY SIGNED BY THE BENEFICIARY.
MODEL DESCRIPTION XXXXX QUANTITY XXXXX PRICE XXXXX TOTAL XXXXX OF GOODS
XXXXX PER UNIT.
DELIVERY TERMS: XXXXX
46A: DOCUMENTS REQUIRED:
1. COMMERCIAL INVOICES, CERTIFYING THAT THE QUALITY, QUANTITY AND
DESCRIPTION OF MERCHANDISE SHIPPED ARE STRICTLY IN ACCORDANCE WITH
ATTACHED PROFORMA-INVOICE NO. XXXXX, DD/MM/YY, TO BE SIGNED AND STAMPED
BY THE BENEFICIARY IN 1 ORIGINAL AND 2 COPIES.
2. PACKING LISTS, CERTIFYING THAT THE QUALITY, QUANTITY AND DESCRIPTION OF
MERCHANDISE SHIPPED ARE STRICTLY IN ACCORDANCE WITH ATTACHED PROFORMA-
INVOICE NO. XXXXX, DD/MM/YY, TO BE SIGNED AND STAMPED BY THE BENEFICIARY IN 1
ORIGINAL AND 2 COPIES.
3. FULL SET (3/3) OF CLEAN, SHIPPED ON BOARD OCEAN BILLS OF LADING PLUS 2
COPIES ISSUED BY THE CARRIER OR AGENT MADE OUT TO THE ORDER OF THE BANK,
ADDRESS, SHOWING GROSS AND NET WEIGHT, DISPATCH DATE, VESSEL NUMBER,
MARKED FREIGHT PREPAID AND NOTIFY THE COMPANY XXXXX.
4. INSURANCE CERTIFICATE/POLICY, TO BE COVERED BY SELLER AND ENDORSED TO
THE ORDER OF THE BANK FOR 110PCT OF CIF-INVOICE VALUE, COVERING ALL RISKS
AND SHOWING CLAIM PAYABLE TO THE ORDER OF THE BANK
5. CERTIFICATE OF ORIGIN ISSUED BY XXXXX COMPETENT AUTHORITY IN 1 ORIGINAL
AND 2 COPIES.
6. HEALTH CERTIFICATE ISSUED BY XXXXX COMPETENT AUTHORITY IN 1 ORIGINAL AND
2 COPIES.
47A: ADDITIONAL CONDITIONS
A. DRAWING UNDER THIS CREDIT MUST BE FOR 100PCT OF THE INVOICE VALUE.

B. DOCUMENTS BEARING A DATE PRIOR TO THE ISSUING OF THIS LETTER OF CREDIT ARE NOT ACCEPTABLE.

C. THIRD PARTY DOCUMENTS ARE NOT ACCEPTABLE.

D. INVOICE EXCEEDING THIS CREDIT AMOUNT IS NOT ACCEPTABLE.

E. TOLERANCE IN QUANTITY OF GOODS +/-10PCT ALLOWED.

F. DISCREPANT DOCUMENTS WILL BE SUBJECT TO A DISCREPANCY HANDLING FEE OF EUR 300.00 FOR BENEFICIARY'S ACCOUNT.

G. ALL DOCUMENTS MUST BE ISSUED IN THE ENGLISH LANGUAGE.

H. ALL SIGNATURES OR SEALS REQUIRED ON ANY DOCUMENTS MUST BE AS PER THE APPLICANT'S BANK RECORD.

I. WE, XXXXX, SEND THIS MESSAGE WITHOUT ANY UNDERTAKING, RESPONSIBILITY OR LIABILITY WITH RESPECT TO THE TRANSACTION AND THE APPLICANT BANK.

J. THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, ICC PUBLICATION NO. 600, LATEST REVISION AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS DOCUMENTARY CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.

K. THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW.

71B: CHARGES:

ALL BANKING CHARGES OUTSIDE ISSUER COUNTRY ARE FOR BENEFICIARY'S ACCOUNT.
WITHIN 21 DAYS AFTER B/L DATE

48: PERIOD FOR PRESENTATION:
(DOC.3 DATE) BUT WITHIN L/C VALIDITY.

49: CONFIRMATION INSTRUCTIONS:

78: INSTRUCT TO PAYG/ACCEPTG/NEGOTG BK:

WITHOUT
PAYMENT UNDER THIS CREDIT
WILL BE EFFECTED BY THE
APPLICANT BANK AT MATURITY
UPON RECEIPT OF COMPLYING
DOCUMENTS AT COUNTERS OF
THE BANK
SWIFT CODE
YOUR CHARGES FOR
BENEFICIARY'S ACCOUNT.

57A: ADVISE THROUGH BANK:

72: SENDER TO RECEIVER INFORMATION:

DRAFT