

DRAFT CDLC2019-08 MT700 – ISSUE OF DMC SIGHT OR USANCE

BANK NAME AND ADDRESS

TO: XXX XXX XXX
SWIFT CODE: XXXXXX
40B: FORM OF DOCUMENTARY CREDIT: IRREVOCABLE, TRANSFERABLE
20: SENDERS REFERENCE: ABCXXSCNY
21: DOCUMENTARY CREDIT NO.: XXXXXXXXX
31C: DATE OF ISSUE: XX.XX.XXXX
40E: APPLICABLE RULES: UCP LATEST VERSION
31D: DATE AND PLACE OF EXPIRY: 17XXXX, XX DAYS AT XXXXX
52D: ISSUING BANK NAME AND ADDRESS: BANK NAME AND ADDRESS
50: APPLICANT: XXX XXX XXX
59: BENEFICIARY: XXX XXX XXX
ACCOUNT NUMBER: XXXXXXXXX
32B: CURRENCY CODE, AMOUNT: XXXXXX
39A: PERCENTAGE CREDIT AMOUNT +/- 5% IN QUALITY AND QUANTITY
41A: AVAILABLE WITH: XXXXXX
42C: DRAFTS AT: AT SIGHT
42A: DRAWEE: BANK NAME AND ADDRESS
43P: PARTIAL SHIPMENT: ALLOWED or NOT ALLOWED
43T: TRANSSHIPMENT: ALLOWED or NOT ALLOWED
44 C: LATEST DATE OF SHIPMENT: XXXXXX
44E: PORT/LOCATION OF LOADING AND DEPARTURE: XXXX
44F: PORT/LOCATION OF DISCHARGE OF DESTINATION: XXXX
45A: DESCRIPTION OF GOODS AND/OR SERVICES: XXX AS PER YYY DATED ZZZ
INCOTERMS: CNF or CNB or CIF
46A: DOCUMENTS REQUIRED
1. 3/3 ORIGINAL CLEAN/SHIPPED ON BOARD OCEAN BILL OF LADING AND 1 NON NEGOTIABLE COPY BEARING WEIGHT AND QUANTITY OF GOODS AND ISSUED OR ENDORSED TO THE ORDER OF THE ISSUING BANK FREIGHT PREPAID AND NOTIFY APPLICANT.
2. SIGNED COMMERCIAL INVOICE IN 3.
3. PACKING LIST ENDORSED BY ISSUING BANK.
47A: ADDITIONAL CONDITIONS
1. ALL DOCUMENTS SHOULD BE IN ENGLISH OR ACCOMPANIED BY ENGLISH TRANSLATION
2. SHIPMENT PRIOR TO LC DATE IS NOT ALLOWED. DOCUMENTS PRIOR TO LC DATE ARE UNACCEPTABLE.
3. ALL DOCUMENTS TO MENTION LC NO. AND LC DATE.
4. ANY MODIFICATIONS OTHER THAN THE QUANTITY, DESCRIPTION OF THE PRODUCT, NAME OF THE CONSIGNEE & THE NAME OF THE DESTINATION PORT WILL NOT BE CONSIDERED AS DISCREPANCY
71B: CHARGES
1. APPLICANT TO PAY ALL OPENING/ISSUANCE BANK CHARGES WITHIN THE ISSUING COUNTRY OF THIS LETTER OF CREDIT
2. BENEFICIARY TO PAY ALL OTHER BANK CHARGES.
F48: PERIOD OF PRESENTATION: WITHIN THE VALIDITY OF THE LC
49: CONFIRMATION INSTRUCTION MAY ADD
78: INSTRUCTIONS TO PAYING/ACCEPTING/NEGOTIATING BANK

TO FORWARD DOCUMENTS IN ONE SET TO BE MAILED TO [BANK NAME AND ADDRESS] BY COURIER, AT BENEFICIARY'S EXPENSE, UNDER SWIFT ADVICE TO US. PLEASE INCLUDE YOUR PAYMENT INSTRUCTION AND PROVIDE CERTIFICATION THAT THE ORIGINAL LETTER OF CREDIT HAS BEEN ENDORESED WITH THE DRAWING AMOUNT. PAYMENT WILL BE EFFECTED UPON RECEIPT OF CLEAN DOCUMENTS STRICTLY IN ACCORDANCE WITH THE TERMS OF CREDIT.

57A: ADVISE THROUGH BANK:

XXXX XXXX XXXX

SWIFT:

XXXXXXXXXX

DRAFT ONLY