

DRAFT CDLC2019-09 MT700 – ISSUE OF DMC SIGHT OR USANCE

----- MESSAGE READER -----

SWIFT INPUT: FIN 700 ISSUE OF A DOCUMENTARY CREDIT
SENDER: SENDER BANK
RECEIVER: XXXXXXXX

----- MESSAGE TEXT -----

: 40A: FORM OF DOCUMENTARY CREDIT: IRREVOCABLE TRANSFERABLE
: 20 : DOCUMENTARY CREDIT NUMBER: XXXXXXXX
: 31C: DATE OF ISSUE: DD.MMM.YYYY
: 40E: APPLICABLE RULES: UCP LATEST VERSION
: 31D: DATE AND PLACE OF EXPIRY: DD.MMM.YYYY (90 DAYS AFTER ISSUANCE)
AT OUR COUNTERS
: 50 : APPLICANT: APPLICANT COMPANY & ADDRESS
: 59 : BENEFICIARY: BENEFICIARY NAME & ADDRESS
: 32B: CURRENCY CODE, AMOUNT: CURRENCY: USD
AMOUNT: 1,500,000.00
: 41D: AVAILABLE WITH ...BY...: ISSUING BANK BY DEFERRED PAYMENT
: 42P: DEFERRED PAYMENT DETAILS...: 365 DAYS FROM SIGHT
: 43P: PARTIAL SHIPMENTS: ALLOWED
: 43T: TRANSSHIPMENT: ALLOWED
: 44E: PORT OF LOADING: ANY PORT IN [SHIPPING FROM COUNTRY]
: 44F: PORT OF DISCHARGE: ANY PORT IN [SHIPPING TO COUNTRY]
: 44C: LATEST DATE OF SHIPMENT: DD.MMM.YYYY (21 DAYS BEFORE EXPIRY)
: 45A: DESCRIPTION OF GOODS: XXXXX AS PER PRO FORMA INVOICE O.:
XXXXXXX/2019 DATED 00.00.2019 CIF, ANY
PORT IN [SHIPPING TO COUNTRY]
: 46A: DOCUMENTS REQUIRED:
1. 3 OF 3 ORIGINAL OCEAN BILLS OF LADING PLUS 2 COPY(IES) CONSIGNED TO THE
ORDER OF THE ISSUING BANK, AND NOTIFY: THE APPLICANT AND [BUYER & ADDRESS]
MARKED FREIGHT PREPAID.
2. SIGNED COMMERCIAL INVOICE ISSUED BY THE BENEFICIARY IN ONE ORIGINAL PLUS
THREE COPIES.
3. DETAILED PACKING LIST IN ONE ORIGINAL AND THREE COPIES.
4. AN ORIGINAL CERTIFICATE OF ORIGIN AND THREE COPIES
5. BENEFICIARY'S STATEMENT CONFIRMING THAT ONE FULL SET OF COPIES OF NON
NEGOTIABLE SHIPPING DOCUMENTS HAS BEEN SENT DIRECTLY TO THE APPLICANT
WITHIN 3 DAYS FROM THE SHIPMENT DATE BY DHL COURIER. COURIER RECEIPT FOR
THE SAME MUST BE ATTACHED TO THIS DOCUMENT.
6. AN AUTHENTICATED SWIFT MESSAGE SENT BY THE OPENING BANK TO THE ADVISING
BANK, STATING THAT THE APPLICANT HAS INSPECTED THE GOODS PRIOR TO
SHIPMENT AND THAT SHIPMENT IS AUTHORIZED
7. INSURANCE POLICY OR CERTIFICATE COVERING AT LEAST 110 PERCENT OF THE
INVOICE VALUE AGAINST INSTITUTE CARGO CLAUSES (ALL RISKS), WAR, S.R.C.C.,
THEFT, PILFERAGE AND NON- DELIVERY, SHORT SHIPMENT WITH CLAIMS PAYABLE AT
DESTINATION. SETTLING AGENT'S NAME AND ADDRESS MUST BE INDICATED.
: 47A: ADDITIONAL CONDITIONS:
THE DOCUMENTARY CREDIT IS SUBJECT TO THE VERSION OF THE ICC UNIFORM
CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF
COMMERCE, PARIS, FRANCE, WHICH IS IN EFFECT ON THE DATE OF ISSUE.
THIS LETTER OF CREDIT IS NOT SUBJECT TO THE SECOND PARAGRAPH OF ARTICLE 35
OF UCP 600. WE ASSUME NO LIABILITY OR RESPONSIBILITY FOR THE CONSEQUENCES
ARISING OUT OF DELAY, LOSS IN TRANSIT, OR MUTILATION IN THE DELIVERY OF

DOCUMENTS AND, IF DOCUMENTS FORWARDED BY A NOMINATED BANK ARE LOST IN TRANSIT OR MUTILATED, WE MAY REQUIRE DUPLICATE ORIGINAL DOCUMENTS BEFORE REIMBURSING THE NOMINATED BANK.

WHEN COMMUNICATING WITH US, PLEASE MENTION OUR LETTER OF CREDIT NUMBER XXXXXXXX.

1. ALL PARTIES TO THIS LETTER OF CREDIT ARE ADVISED THAT THE U.S. GOVERNMENT HAS IN PLACE CERTAIN SANCTIONS AGAINST SPECIFIC COUNTRIES, INDIVIDUALS, ENTITIES, AND VESSELS. THE ISSUING BANK COMPLIES WITH THE INTERNATIONAL SANCTION LAWS AND REGULATIONS ISSUED BY THE UNITED STATES OF AMERICA (AS WELL AS LOCAL LAWS AND REGULATIONS) AND IN FURTHERANCE OF THOSE LAWS AND REGULATIONS, THE ISSUING BANK UNDERTAKES NO OBLIGATION TO MAKE ANY PAYMENT UNDER, OR OTHERWISE TO IMPLEMENT, THIS LETTER OF CREDIT (INCLUDING BUT NOT LIMITED TO PROCESSING DOCUMENTS OR ADVISING THE LETTER OF CREDIT), IF THERE IS INVOLVEMENT BY ANY PERSON (NATURAL, TERRY.ITF-1 CORPORATE, OR GOVERNMENTAL), COUNTRY, ENTITY OR INDIVIDUAL LISTED IN THE USA OR LOCAL SANCTIONS LISTS.

2. DOCUMENTS MUST BE ISSUED IN ENGLISH.

3. ALL DOCUMENTS MUST BEAR THE NUMBER OF THIS LETTER OF CREDIT.

4. THIS LETTER OF CREDIT IS TRANSFERABLE. ANY TRANSFER MUST BE CONSISTENT WITH THE REGULATIONS OF THE U.S. OFFICE OF FOREIGN ASSETS CONTROL IN EFFECT AT THE TIME OF THE TRANSFER. THE ADVISING BANK IS AUTHORIZED TO EFFECT THE TRANSFER OF THIS LETTER OF CREDIT. IF THIS LETTER OF CREDIT IS TRANSFERRED, THE TRANSFERRING BANK MUST ADVISE US THE NAME, ADDRESS AND COUNTRY OF THE TRANSFEREE BY AN AUTHENTICATED SWIFT AT THE TIME OF TRANSFER.

5. ANY WAIVER OF DISCREPANCIES ARISING FROM A DRAWING THAT DOES NOT COMPLY WITH THE TERMS OF THIS CREDIT CAN ONLY BE ISSUED BY INTERNATIONAL TRADE FINANCE LLC. WITH THE APPROVAL OF THE ISSUING BANK.

6. WE HEREBY AGREE WITH BENEFICIARY THAT DOCUMENTS SUBMITTED UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT SHALL BE DULY HONORED ON DUE PRESENTATION.

7. A DISCREPANCY FEE OF ONE HUNDRED U.S. DOLLARS (USD 100.00) WILL BE ASSESSED FOR EACH SET OF DISCREPANT DOCUMENTS. HOWEVER, THIS MUST NOT BE CONSTRUED TO MEAN THAT DISCREPANT DOCUMENTS ARE ACCEPTABLE TO US. DISCREPANCY FEES ARE FOR BENEFICIARY'S ACCOUNT.

8. MULTIPLE SETS OF DOCUMENTS PRESENTED UNDER ONE COVER LETTER WILL BE CHARGED A DOCUMENT EXAMINATION FEE OF USD 190.00 FLAT PER EACH ADDITIONAL SET, WHICH WILL BE DEDUCTED FROM THE PAYMENT.

9. ALL DOCUMENTS EXCEPT OCEAN BILLS OF LADING MUST BE MADE IN THE NAME OF: [BUYER & ADDRESS]

10. FULL ADVISE THROUGH BANK DETAILS:

XXXXXXXXXX

XXXXXXXXXX

SWIFT: XXXXXXXX

A/C NAME: XXXXXXXXXX

A/C NO.: XXXXXXXXXX

: 71D: DETAILS OF CHARGES:

: 48 : PERIOD FOR PRESENTATION IN DAYS:

NARRATIVE:

: 49 : CONFIRMATION INSTRUCTIONS:

BANK CHARGES OTHER THAN ISSUING BANK'S FOR BENEFICIARY'S ACCOUNT.

DAYS: 21

/21 DAYS AFTER THE DATE OF SHIPMENT

WITHOUT

: 78:

INSTR TO PAYG/ACCPTG/NEGOTG
BANK

1. UPON RECEIPT OF DOCUMENTS IN STRICT CONFORMITY WITH THE TERMS AND CONDITIONS OF THIS L/C AT OUR COUNTERS, WE TERRY.ITF-1 SHALL EFFECT PAYMENT AT MATURITY, ACCORDING TO THE INSTRUCTIONS OF THE PRESENTING BANK, VALUE TWO NEW YORK BANK WORKING DAYS LATER.

2. PLEASE SEND THE DOCUMENTS IN ONE LOT TO CORIS BANK INTERNATIONAL, DOCUMENT PROCESSING CENTER AT: 1 BOULEVARD DE LA REPUBLIQUE ANGLE DE L'AVENU MARCHAND, ABIDJAN, COTE D'IVOIRE.

: 57D: ADVISE THROUGH BANK:

SWIFT CODE: XXXXXX

DRAFT ONLY