

DRAFT CDLC2019-10 MT700 – ISSUE OF DMC SIGHT OR USANCE

SWIFT INPUT : FIN 700 ISSUE OF A DOCUMENTARY CREDIT

SENDER : [SENDER BANK]

RECEIVER : TO BE ADVISED

----- MESSAGE TEXT -----

: 27: SEQUENCE OF TOTAL 1/1
: 40A: FORM LETTER OF CREDIT IRREVOCABLE TRANSFERBALE
: 20: DOCUMENTARY CREDIT NUMBER DRAFT FOR REVIEW ONLY
: 31C: DATE OF ISSUE DD.MMM.YYYY
: 40E: APPLICABLE RULES UCP LATEST VERSION
: 31D: DATE AND PLACE OF EXPIRY DD.MMM.YYYY (90 DAYS AFTER ISSUANCE),
OUR COUNTERS/COUNTRY NAME
: 50: APPLICANT XXXXXXXXXX
: 59: BENEFICIARY XXXXXXXXXX
: 32B: CURRENCY CODE CURRENCY: XXX
AMOUNT: XXXXXXXXXXXX.XX
: 41D: AVAILABLE WITH....BY... ISSUING BANK
BY DEFERRED PAYMENT/ANY BANK IN
XXXXXX BY NEGOTIATION
: 42C: DRAFT AT: SIGHT/XXX DAYS FROM XXXXXXXXXX
: 42D: DRAWEE XXX
: 43P: PARTIAL SHIPMENTS ALLOWED/ NOT ALLOWED
: 43T: TRANSSHIPMENT ALLOWED/ NOT ALLOWED
: 44E: PORT OF LOADING/AIRPORT
OF DEPARTURE XXXXXXXXXXXXXXXXXXXXXXXX
: 44F: PORT OF DISCHARGE/AIRPORT
OF DESTINATION XXXXXXXXXXXXXXXXXXXXXXXX
: 44C: LATEST DATE OF SHIPMENT XX.XXX.XXXX (21 DAYS BEFORE EXPIRY)
: 45A: DESCRIPTION OF GOODS AND/OR SERVICES
XX
SALES TERMS: XXXXXXXX(INCOTERMS 2010)
: 46A: DOCUMENTS REQUIRED
1. SIGNED COMMERCIAL INVOICE IN ORIGINAL AND TWO COPIES
2. 3 OF 3 ORIGINAL OCEAN BILLS OF LADING PLUS 2 COPY(IES) CONSIGNED TO THE
ORDER OF THE ISSUING BANK, AND NOTIFY:THE APPLICANT AND NOTIFY:
XXXXXXXXXXXXXXXXXXXX, MARKED FREIGHT COLLECT/PREPAID.
AIRWAY BILL CONSIGNED TO THE ORDER OF THE ISSUING BANK
AND NOTIFY THE APPLICANT AND NOTIFY: XXXXXXXXXXXXXXXXXXXX, MARKED FREIGHT
COLLECT/PREPAID.DELIVERY NOTE CONSIGNED TO THE ORDER OF THE ISSUING BANK
AND NOTIFY THE APPLICANT AND NOTIFY: XXXX, MARKED FREIGHT COLLECT/PREPAID.
3. CERTIFICATE OF ORIGIN 1 ORIGINAL AND 2 COPIES
4. PACKING LIST IN ONE ORIGINAL AND TWO COPIES.
5. INSURANCE CERTIFICATE COVERING 110 PERCENT OF SHIPMENTVALUE.
6. COPY OF SWIFT AMENDMENT BY ISSUING BANK UPON RECEIPT OF THE APPLICANT'S
INSTRUCTIONS AND HIS COMPLIANCE WITH THE OBLIGATIONS TOWARDS THE ISSUING
BANK CONFIRMING FULFILMENTOF SHIPMENT AND ACCEPTANCEOF GOODS AS PER
THETERMS OF UNDERLYING PRO-FORMA INVOICE/PURCHASE ORDER.
: 47A: ADDITIONAL CONDITIONS
1. UNLESS OTHERWISE STIPULATED ALL DOCUMENTS SHOULD BE
ISSUED IN ENGLISH LANGUAGE OTHERWISE THEY MAY BE
DISREGARDED.
2. INSURANCE COVERED BY END BUYER.

3. ALL DOCUMENTS MUST BEAR OUR L/C NUMBER AND ISSUING DATE.
 4. ALL DOCUMENTS CALLED FOR UNDER THIS CREDIT, EXCEPT THOSE WHICH THE CREDIT SPECIFICALLY STATES CAN BE COPIES, MUST BE CLEARLY MARKED ON THEIR FACE AS ORIGINAL.
 5. IF DISCREPANT DOCUMENTS ARE PRESENTED, WE WILL SEEK THE APPLICANT'S APPROVAL TO TAKE UP DOCUMENTS DESPITE DISCREPANCIES. IF THE APPLICANT ACCEPTS ANY SUCH DISCREPANT PRESENTATIONS THIS WILL NOT IMPLY THAT THE LETTER OF CREDIT IS THEREBY AMENDED OR EXTENDED.
 6. UPON NEGOTIATION, NEGOTIATING BANK MUST INFORM LC ISSUER BY SWIFT ON THE SAME DAY OF NEGOTIATION, THE LC NO, BILL AMOUNT, DATE OF SHIPMENT AND NEGOTIATION, CONFIRMING THAT ALL THE TERMS AND THE CONDITIONS OF THE CREDIT HAVE BEEN COMPLIED WITH AND CERTIFYING ENDORSEMENT OF THE NEGOTIATED AMOUNT ON THE REVERSE OF THE ORIGINAL LETTER OF CREDIT AND A COPY OF SWIFT MUST ACCOMPANY THE ORIGINAL DOCUMENTS.
 7. THE CREDIT IS TRANSFERABLE BY ADVISING BANK, KINDLY INFORM US THE NAME AND DATE CREDIT IF THE TRANSFERRED.
 8. DOCUMENTS PRESENTED WITH DISCREPANCIES WILL BE SUBJECT TO A CHARGE OF USD 125.00 AND THIS AMOUNT OR EQUIVALENT WILL BE DEDUCTED FROM THE AMOUNT CLAIMED.
 9. ALL DOCUMENTS EXCEPT BILL OF LADING/ AIRWAY BILL / DELIVERY NOTE MUST BE MADE IN THE NAME OF: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX.
 10. IN CASE OF DISCREPANT DOCUMENTS PRESENTED UNDER THIS LC WE MAY TRANSFER PART OF OR ALL SUBMITTED DOCUMENTS ON A COLLECTION BASIS TO XXXXXXXXXXXXX, (SWIFT ID: XXXXXXXX) THIS WILL NOT BE CONSIDERED A WAIVER OF ANY DISCREPANCIES AND DOES NOT OBLIGATE US TO MAKE PAYMENT UNDER THIS CREDIT, DESPITE ANY UCP ARTICLE TO THE CONTRARY. UPON THE XXXXXXXXXXXXXXXXXXXXX, (SWIFT ID: XXXXXXXX) EFFECTING PAYMENT ON OUR DOCUMENTARY COLLECTION ON DUE DATE WE WILL REMIT FUNDS AS PER YOUR INSTRUCTIONS.
 11. ADVISING BANK MAY ADD THEIR CONFIRMATION AT COST AND REQUEST OF BENEFICIARY.
 12. FULL ADVISE THROUGH BANK DETAILS:

NAME:	XXXXXXXXXXXXXXXXXX
ADDRESS:	XXXXXXXXXXXXXXXXXX
SWIFT CODE:	XXXXXXXXXXXX
IBAN A/C NUMBER:	XXXXXXXXXXXXXXXXXX
- ALL CHARGES OUTSIDE ISSUING BANK MUST BE PAID BY THE BENEFICIARY
- | | |
|---|------------------------------------|
| : 48 : PERIOD FOR PRESENTATION IN DAYS: | DAYS: 21 |
| NARRATIVE: | 21 DAYS AFTER THE DATE OF SHIPMENT |
| : 49 : CONFIRMATION INSTRUCTIONS: | WITHOUT/MAY ADD |
- : 78: INSTR TO PAYG/ACCPTG/NEGOTIATING BANK
1. UPON RECEIPT OF DOCUMENTS IN FULL COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS CREDIT AND A COPY OF A SWIFT MESSAGE FROM US STATING THAT THIS LC IS AVAILABLE FOR DRAWING, WE WILL EFFECT PAYMENT AT SIGHT/MATURITY AS PER YOUR INSTRUCTIONS. DOCUMENTS MAY BE SUBMITTED ONLY AFTER RECEIPT BY YOU OF OUR SWIFT MESSAGE ACTIVATING THIS CREDIT FOR DRAWING. ANY SUBMISSION WITHOUT THE MESSAGE WILL BE CONSIDERED AS DISCREPANT SUBMISSION.
 2. PLEASE SEND THE DOCUMENTS IN ONE LOT TO [BANK NAME & ADDRESS], DOCUMENT PROCESSING CENTER: XXXXXXXXXXXXXXXXXXXXX, XXXXXXXXXXXXXXXXXXXXX
- : 57A: ADVISE THROUGH BANK

SWIFT CODE: XXXXXXXXXX
:72: SENDER TO RECEIVER INFORMATION

DRAFT ONLY