

DRAFT SBLC2019-07 MT760 – ISSUE OF A STANDBY LETTER OF CREDIT

SWIFT INPUT: FIN 760

SENDER: XXXXXXXX

RECEIVER: XXXXXXXXXXXX

----- MESSAGE TEXT -----

27:SEQUENCE OF TOTAL

1/1

20:TRANSACTION REFERENCE NUMBER

XXXXXXXXXXXX

23:FURTHER IDENTIFICATION

ADV

30:ISSUE DATE

1905XX

40C:APPLICABLE RULES

OTHR

77C:DETAILS OF GUARANTEE

QUOTE

WE RELAY THIS MESSAGE ONLY AS RECEIVED FROM [ISSUING BANK; ADDRESS] REF NO. 2019-XX/XX DD: XXXXXX, PLEASE ADVISE TO [RECEIVING BANK, ADDRESS, SWIFT] FOR ITS RECIPIENT.

.
STANDBY LETTER OF CREDIT NO: 2019-XX/XX

ISSUER: [ISSUING BANK; ADDRESS]

AMOUNT: USD 1,000,000.00 (ONE MILLION US DOLLARS ONLY)

DATE OF ISSUE: 00.00.2019

DATE OF EXPIRY/MATURITY: 00.00.2020 AT OUR COUNTERS

.
APPLICANT: [APPLICANT NAME]

ADDRESS: [APPLICANT ADDRESS]

.
BENEFICIARY: [BENEFICIARY NAME]

ADDRESS: [BENEFICIARY ADDRESS]

ACCOUNT: [BENEFICIARY ACCOUNT]

.
FOR VALUE RECEIVED, WE, [ISSUING BANK; ADDRESS] AND ON BEHALF OF OUR CLIENT: [APPLICANT NAME] HEREBY CONFIRM WITH FULL RESPONSIBILITY, IRREVOCABLY AND UNCONDITIONALLY WITHOUT PROTEST OR NOTIFICATION ON FIRST WRITTEN DEMAND, PROMISE TO PAY AT THE MATURITY DATE OF: 00.00.2020 OF THIS STANDBY LETTER OF CREDIT NO: 2019-XX/XX WITH ISSUE DATE: 00.00.2019, IN FAVOR OF THE BENEFICIARY: [BENEFICIARY NAME], [BENEFICIARY ADDRESS], [BENEFICIARY ACCOUNT] THE BEARER OR HOLDER HEREOF, THE SUM OF USD 1,000,000.00 (USD ONE MILLION ONLY) IN THE LAWFUL CURRENCY OF THE UNITED STATES.

CLAIM MUST BEAR THE CLAUSE "DRAWN UNDER STANDBY LETTER OF CREDIT NO. 2019-XX/XX", SENT VIA AUTHENTICATED SWIFT AND MENTION DATE AND INPUT NUMBER OF SWIFT MESSAGE FROM THE ISSUER ACKNOWLEDGING APPLICANT'S DEFAULT, MULTIPLE DRAWINGS ARE PERMITTED, SO LONG AS THE TOTAL DRAWING AMOUNT NOT TO EXCEED USD 1,000,000.00 (ONE MILLION US DOLLARS ONLY).

THIS PAYMENT WILL BE MADE AVAILABLE UPON PRESENTATION AND SURRENDER OF THIS STANDBY LETTER OF CREDIT AT OUR OFFICE, NOT EARLIER THAN 15 (FIFTEEN) DAYS BEFORE THE MATURITY DATE OF THIS STANDBY LETTER OF CREDIT.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEES, TAXES, DUTIES OR WITHHOLDINGS OF ANY NATURE, NOW OR HEREINAFTER IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

THIS STANDBY LETTER OF CREDIT IS FULLY CASH BACKED WITH ASSETS AND FUNDS ON DEPOSIT THAT ARE GOOD, CLEAN CLEARED OF NON-CRIMINAL ORIGIN, FREE OF ANY LIENS OR ENCUMBRANCES, LEGALLY EARNED BY THE APPLICANT.

THIS STANDBY LETTER OF CREDIT IS UNCONDITIONAL, ASSIGNABLE, TRANSFERABLE, CALLABLE AND DIVISIBLE WITHOUT PAYMENT OF ANY TRANSFER FEES, AND WITHOUT PRESENTATION TO US AND SHALL BE GOVERNED AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE ISSUERS COUNTRY.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS IN ACCORDANCE WITH THE INTERNATIONAL CHAMBER OF COMMERCE, PARIS (FRANCE), AND ICC PUBLICATION NO 600 LATEST REVISIONS.

THIS IS A FULLY OPERATIVE INSTRUMENT. NO FURTHER CONFIRMATION SHALL FOLLOW.

PLS FORWARD ALL DOCUMENTS FOR FURTHER PROCESSING BY COURIER SERVICES TO [ISSUING BANK'S ADDRESS]. OUR INSTRUCTIONS WILL FOLLOW DURING ALL VALIDITY OF SBLC.

REGARDS,

[ISSUING BANK] UNQUOTE

SENDER: XXXXXXX